

Ten Year Budget - Revenue

	Budget 2012/13	Plan 2013/14	Plan 2014/15	Plan 2015/16	Plan 2016/17	Plan 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Cumulative
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure												
Net Service Expenditure c/f	13,771	13,443	13,800	14,854	15,302	15,723	16,127	16,389	16,761	17,126	17,465	
Inflation	468	621	633	565	564	566	563	558	552	339	338	
Superannuation Fund deficit: actuarial increase	0	0	520	0	0	0	0	0	0	0	0	
Net savings (approved in previous years)	(796)	(404)	(119)	(117)	(143)	(162)	(301)	(186)	(187)	0	0	
New growth and savings	0	140	20	0	0	0	0	0	0	0	0	
Net Service Expenditure b/f	13,443	13,800	14,854	15,302	15,723	16,127	16,389	16,761	17,126	17,465	17,803	
Financing Sources												
Government Support (1)	(4,646)	(3,788)	(3,542)	(3,412)	(3,338)	(3,307)	(3,406)	(3,508)	(3,613)	(3,721)	(3,833)	
New Homes Bonus		(976)	(1,276)	(1,576)	(1,876)	0	0	0	0	0	0	
Govt Support - to be passed on to Towns/Parishes		(274)	(282)	(293)	(305)	(317)	(330)	(343)	(357)	(371)	(386)	
Govt Support - passed on to Towns/Parishes		274	282	293	305	317	330	343	357	371	386	
Council Tax	(9,251)	(8,728)	(8,990)	(9,350)	(9,724)	(10,113)	(10,518)	(10,939)	(11,377)	(11,832)	(12,305)	
Council Tax Support grant		(734)	(756)	(786)	(769)	(762)	(785)	(809)	(833)	(858)	(884)	
Interest Receipts	(173)	(229)	(234)	(356)	(375)	(351)	(317)	(286)	(260)	(239)	(221)	
Contributions to Reserves	330	787	474	477	479	362	365	367	370	373	376	
Contributions from Reserves	(536)	(795)	(580)	(580)	(580)	(580)	(580)	(580)	(580)	(580)	0	
Total Financing	(14,276)	(14,463)	(14,905)	(15,584)	(16,183)	(14,752)	(15,241)	(15,756)	(16,294)	(16,858)	(16,867)	
Budget Gap (surplus)/deficit	(833)	(663)	(51)	(282)	(460)	1,375	1,148	1,005	832	607	936	3,614
Contribution to/(from) Stabilisation Reserve	833	663	51	282	460	(1,375)	(1,148)	(1,005)	(832)	(607)	(936)	(3,614)
Unfunded Budget Gap (surplus)/deficit	0	0	0	0	0	0	0	0	0	0	0	0

Remaining balance / (shortfall) in Budget Stabilisation reserve: 552

Assumptions

Government Support: -14% in 13/14, -7% in 14/15, -4% in 15/16, -2% in 16/17, -1% in 17/18, +3% later years
 Council Tax: 1.98% in 13/14, 3% in 14/15, 4% later years
 Interest Receipts: 0.8% in 13/14 and 14/15, 1.2% in 15/16, 1.3% later years (based on Sector Bank Rate forecast + 0.3%)
 Pay award: 1% in 13/14, 1.5% in 14/15, 2% later years
 Other costs: 3.5% in 13/14, 3% in 14/15 1.75% later years
 Income: 3.5% in all years

Note 1 Government Support includes Council Tax Freeze Grants